

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
9 MONTHS ENDING 3/31/25

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,520,000		\$ 4,580,605	101.3%	\$ (60,605)
Minor Capital Improvements (50022)	\$ 112,545		\$ 112,545	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 81,000		\$ 78,487	96.9%	\$ 2,513
Education Opportunity Funding (05297)	\$ 227,000		\$ 227,130	100.1%	\$ (130)
Other State Funds (Type 01)	\$ 239,331		\$ 134,288	56.1%	\$ 105,043
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,179,876		\$ 5,133,054	99.1%	\$ 46,822
Local Funds	\$ 2,777,000		\$ 2,979,019	107.3%	\$ (202,019) (a)
Federal Funds	\$ 1,050,000		\$ 810,215	77.2%	\$ 239,785
Fundraising & Other Funds	\$ 466,777		\$ 279,006	59.8%	\$ 187,771
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,473,653		\$ 9,201,295	97.1%	\$ 272,358

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,984,265	\$ -	\$ 2,957,203	\$ 1,027,062	74.2%
2 Utilities	\$ 190,745	\$ -	\$ 82,294	\$ 108,452	43.1%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 920,605	\$ -	\$ 690,454	\$ 230,151	75.0%
5 Transportation-Student	\$ 684,133	\$ -	\$ 442,031	\$ 242,102	64.6%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 414,837	\$ -	\$ 371,509	\$ 43,328	89.6% (b)
8 Contractor - Financial Services	\$ 40,000	\$ -	\$ 38,105	\$ 1,895	95.3% (c)
10 Charter Management Organization	\$ 1,031,191	\$ -	\$ 751,296	\$ 279,895	72.9%
11 Other Instructional & Direct Student Costs	\$ 304,039	\$ -	\$ 263,150	\$ 40,888	86.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 567,852	\$ -	\$ 493,167	\$ 74,685	86.8% (d)
13 Capital Purchases	\$ 47,562	\$ -	\$ 89,541	\$ (41,979)	0.0%
14 All Other Expenses	\$ 538,655	\$ -	\$ 372,912	\$ 165,744	69.2%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,723,883	\$ -	\$ 6,551,661	\$ 2,172,221	75.1%
Federal Expenses	\$ 723,000	\$ -	\$ 574,423	\$ 148,577	79.4%
Total Operating Budget - All Funds	\$ 9,446,883	\$ -	\$ 7,126,085	\$ 2,320,798	75.4%
Surplus / Deficit	\$ 26,770		\$ 2,075,210		

(a) - Our local funds come in higher than budget. We budgeted on the conservative side.

(b) - Our "Contractor - Instructional" category is a little ahead of schedule right now. This is driven by costs related to substitute teachers. There has been more staff members going on family leave than anticipated.

(c) - Our "Contractor - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25. We expect this category to be in line with budget.

(d) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.