FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING 8/31/23

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	$ 4,272,000		$ 2,452,915	57.4%	$ 1,819,085
Minor Capital Improvements (50022)	$ 79,000		$ 70,023	88.6%	$ 8,977
Education Sustainment Funds (05289)	$ 87,000		$ 80,420	92.4%	$ 6,580
Education Opportunity Funding (05297)	$ 130,000		$ 198,580	152.8%	$ (68,580)
Other State Funds (Type 01)	$ 12,000		$ 110,471	920.6%	$ (98,471)
State Carry Over Funds	$ -		$ -	---	$ -
Total State Funds	**$ 4,580,000**		**$ 2,912,409**	**63.6%**	**$ 1,667,591**
Local Funds	**$ 2,621,000**		**$ -**	**0.0%**	**$ 2,621,000**
Federal Funds	**$ 1,408,544**		**$ 53,730**	**3.8%**	**$ 1,354,814**
Fundraising & Other Funds	**$ 4,526,401**		**$ 601**	**0.0%**	**$ 4,525,800**
Local & Other Carry Over Funds			**$ -**	**0.0%**	**$ -**
All Funds Total	**$ 13,135,945**		**$ 2,966,741**	**22.6%**	**$ 10,169,204**

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Salaries and Benefits	$ 3,574,186	$ -	$ 526,908	$ 3,047,279	14.7%
Utilities	$ 100,500	$ -	$ 29,456	$ 71,044	29.3%
Facility - Lease	$ 63,000	$ -	$ -	$ 63,000	0.0%
Facility - Mortgage	$ 864,155	$ -	$ 114,820	$ 749,335	13.3%
Transportation-Student	$ 636,750	$ -	$ 3,270	$ 633,480	0.5%
Contractor - Food Service	$ -	$ -	$ -	$ -	---
Contractor - Instructional / Educational	$ 286,650	$ -	$ 41,936	$ 244,714	14.6%
Contractor - Financial Services	$ 37,300	$ -	$ 28,330	$ 8,970	76.0%
Charter Management Organization	$ 767,500	$ -	$ 127,917	$ 639,583	16.7%
Other Instructional & Direct Student Costs	$ 452,984	$ -	$ 173,174	$ 279,810	38.2%
Custodial, Repairs, Maintenance, and Other Facility Costs	$ 294,850	$ -	$ 121,600	$ 173,250	41.2%
Capital Purchases	$ 4,351,401	$ -	$ 609,909	$ 3,741,492	0.0%
All Other Expenses	$ 276,835	$ -	$ 90,863	$ 185,973	32.8%
Contingency	$ -	$ -	$ -	$ -	#DIV/0!
Total Operating Budget	**$ 11,706,111**	**$ -**	**$ 1,868,182**	**$ 9,837,930**	**16.0%**
Federal Expenses	$ 1,408,544	$ -	289,691	$ 1,118,853	20.6%
Total Operating Budget - All Funds	**$ 13,114,655**	**$ -**	**$ 2,157,873**	**$ 10,956,782**	**16.5%**
Surplus / Deficit	**$ 21,290**		**$ 808,868**		