FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
8 MONTHS ENDING FEBRUARY 28, 2021

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 4,030,035	$ 4,082,317	101.3%	$ (52,282)
Minor Capital Improvements (50022)	$ 69,676	$ 69,676	100.0%	$ -
Education Sustainment Funds (05289)	$ 82,795	$ 94,829	114.5%	$ (12,034)
Education Opportunity Funding (05297)	$ 65,360	$ 65,360	100.0%	$ -
Other State Funds (Type 01)	$ 56,081	$ 57,691	102.9%	$ (1,610)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,303,947**	**$ 4,369,873**	**101.5%**	**$ (65,926)**
Local Funds	**$ 2,675,144**	**$ 2,657,191**	**99.3%**	**$ 17,953**
Federal Funds	**$ 1,067,987**	**$ 584,153**	**54.7%**	**$ 483,834**
Fundraising & Other Funds	**$ 140,000**	**$ 21,621**	**15.4%**	**$ 118,379**
Local & Other Carry Over Funds (excludes reserves)	**$ 300,000**	**$ -**	**0.0%**	**$ 300,000**
All Funds Total	**$ 8,487,078**	**$ 7,632,838**	**89.9%**	**$ 854,240**

	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,444,688	$ -	$ 2,384,129	$ 1,060,559	69.2%	
2	Utilities	$ 105,000	$ -	$ 43,723	$ 61,277	41.6%	
3	Facility - Lease	$ 770,382	$ -	$ 540,009	$ 230,373	70.1%	
4	Facility - Mortgage	$ 387,918	$ -	$ 58,612	$ 329,306	15.1%	
5	Transportation-Student	$ 480,435	$ -	$ 201,867	$ 278,568	42.0%	
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---	
7	Contractor - Instructional / Educational	$ 310,493	$ -	$ 96,382	$ 214,110	31.0%	
8	Contractor - Financial Services	$ 105,250	$ -	$ 89,250	$ 16,000	84.8%	
10	Charter Management Organization	$ 592,825	$ -	$ 395,216	$ 197,608	66.7%	
11	Other Instructional & Direct Student Costs	$ 395,824	$ -	$ 240,511	$ 155,313	60.8%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 358,500	$ -	$ 144,740	$ 213,760	40.4%	
13	Capital Purchases	$ 34,915	$ -	$ 34,915	$ -	100.0%	**(a)**
14	All Other Expenses	$ 255,352	$ -	$ 133,788	$ 121,564	52.4%	
15	Contingency	$ 139,582	$ -	$ -	$ 139,582	0.0%	
	Total Operating Budget	**$ 7,381,163**	**$ -**	**$ 4,363,143**	**$ 3,018,021**	**59.1%**	
	Federal Expenses	$ 1,067,987	$ -	584,153	$ 483,835	54.7%	
	Total Operating Budget - All Funds	**$ 8,449,151**	**$ -**	**$ 4,947,295**	**$ 3,501,855**	**58.6%**	

(a) - No additional capital purchases are planned.