Modified Cash Basis

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
THREE MONTHS ENDING SEPTEMBER 30, 2019

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,569,000	$ 2,966,846	83.1%	$ 602,154
Minor Capital Improvements (50022)	$ 67,000	$ 77,119	115.1%	$ (10,119)
Education Sustainment Funds (05289)	$ 87,000	$ 77,639	89.2%	$ 9,361
Education Opportunity Funding (05297)	$ 66,900	$ 66,900	100.0%	$ -
Other State Funds (Type 01)	$ 30,216	$ 48,564	160.7%	$ (18,348)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 3,820,116**	**$ 3,237,068**	**84.7%**	**$ 583,048**
Local Funds	**$ 2,324,000**	**$ 316,842**	**13.6%**	**$ 2,007,158**
Federal Funds	**$ 725,844**	**$ 140,281**	**19.3%**	**$ 585,563**
Fundraising & Other Funds	**$ 200,000**	**$ 10,976**	**5.5%**	**$ 189,024**
Local & Other Carry Over Funds (excludes reserves)	**$ 122,882**	**$ 122,882**	**100.0%**	**$ -**
All Funds Total	**$ 7,192,842**	**$ 3,828,048**	**53.2%**	**$ 3,364,793**
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EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
Salaries and Benefits	$ 3,163,711	$ -	$ 834,273	$ 2,329,438	26.4%	
Utilities	$ 110,100	$ -	$ 22,183	$ 87,917	20.1%	
Facility - Lease	$ 817,477	$ 67,557	$ 259,927	$ 489,992	40.1%	**(a)**
Facility - Mortgage	$ 87,918	$ -	$ 21,979	$ 65,939	25.0%	
Transportation-Student	$ 422,500	$ 11,250	$ 77,200	$ 334,050	20.9%	
Contractor - Food Service	$ -	$ -	$ -	$ -	---	
Contractor - Instructional / Educational	$ 243,500	$ -	$ 6,009	$ 237,491	2.5%	
Contractor - Financial Services	$ 93,250	$ -	$ 31,050	$ 62,200	33.3%	
Charter Management Organization	$ 525,597	$ 18,375	$ 131,624	$ 375,598	28.5%	
Other Instructional & Direct Student Costs	$ 291,966	$ -	$ 100,101	$ 191,865	34.3%	
Custodial, Repairs, Maintenance, and Other Facility Costs	$ 302,683	$ 12,123	$ 83,188	$ 207,373	31.5%	
Capital Purchases	$ 50,000	$ -	$ 49,453	$ 547	98.9%	**(b)**
All Other Expenses	$ 225,110	$ -	$ 69,610	$ 155,500	30.9%	
Contingency	$ 122,882	$ -	$ -	$ 122,882	0.0%	
Total Operating Budget	**$ 6,456,694**	**$ 109,306**	**$ 1,686,596**	**$ 4,660,792**	**27.8%**	
Federal Expenses	$ 725,844	$ -	140,281	$ 585,563	19.3%	
Total Operating Budget - All Funds	**$ 7,182,538**	**$ 109,306**	**$ 1,826,878**	**$ 5,246,355**	**27.0%**	
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(a) - outstanding encumbrances represent PO's for anticipated October expenditures. Also, the School's annual real estate tax bill was fully paid in September.

(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.