Modified Cash Basis

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
FOUR MONTHS ENDING OCTOBER 31, 2019

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,569,000	$ 2,966,846	83.1%	$ 602,154
Minor Capital Improvements (50022)	$ 67,000	$ 77,119	115.1%	$ (10,119)
Education Sustainment Funds (05289)	$ 87,000	$ 77,639	89.2%	$ 9,361
Education Opportunity Funding (05297)	$ 66,900	$ 66,900	100.0%	$ -
Other State Funds (Type 01)	$ 30,216	$ 48,564	160.7%	$ (18,348)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 3,820,116**	**$ 3,237,068**	**84.7%**	**$ 583,048**
Local Funds	**$ 2,324,000**	**$ 856,471**	**36.9%**	**$ 1,467,529**
Federal Funds	**$ 725,844**	**$ 202,425**	**27.9%**	**$ 523,419**
Fundraising & Other Funds	**$ 200,000**	**$ 44,249**	**22.1%**	**$ 155,751**
Local & Other Carry Over Funds (excludes reserves)	**$ 122,882**	**$ 122,882**	**100.0%**	**$ -**
All Funds Total	**$ 7,192,842**	**$ 4,463,094**	**62.0%**	**$ 2,729,748**
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EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Salaries and Benefits	$ 3,163,711	$ -	$ 1,084,017	$ 2,079,694	34.3%
Utilities	$ 110,100	$ -	$ 31,922	$ 78,178	29.0%
Facility - Lease	$ 817,477	$ 10,271	$ 316,149	$ 491,056	39.9% **(a)**
Facility - Mortgage	$ 87,918	$ -	$ 29,306	$ 58,612	33.3%
Transportation-Student	$ 422,500	$ 11,250	$ 121,115	$ 290,135	31.3%
Contractor - Food Service	$ -	$ -	$ -	$ -	---
Contractor - Instructional / Educational	$ 243,500	$ -	$ 72,746	$ 170,754	29.9%
Contractor - Financial Services	$ 93,250	$ -	$ 65,000	$ 28,250	69.7%
Charter Management Organization	$ 525,597	$ -	$ 175,498	$ 350,099	33.4%
Other Instructional & Direct Student Costs	$ 291,966	$ -	$ 146,376	$ 145,590	50.1%
Custodial, Repairs, Maintenance, and Other Facility Costs	$ 302,683	$ 326	$ 106,355	$ 196,002	35.2%
Capital Purchases	$ 50,000	$ -	$ 53,480	$ (3,480)	107.0%
All Other Expenses	$ 225,110	$ -	$ 70,325	$ 154,785	31.2%
Contingency	$ 122,882	$ -	$ -	$ 122,882	0.0%
Total Operating Budget	**$ 6,456,694**	**$ 21,848**	**$ 2,272,289**	**$ 4,162,557**	**35.5%**
Federal Expenses	$ 725,844	$ -	202,425	$ 523,419	27.9%
Total Operating Budget - All Funds	**$ 7,182,538**	**$ 21,848**	**$ 2,474,714**	**$ 4,685,976**	**34.8%**
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(a) - The School's annual real estate tax bill was fully paid in September. The School is projected to meet the FY 2020 budget.