Modified Cash Basis

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
TWO MONTHS ENDING AUGUST 31, 2019

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,569,000	$ 2,966,846	83.1%	$ 602,154
Minor Capital Improvements (50022)	$ 67,000	$ 77,119	115.1%	$ (10,119)
Education Sustainment Funds (05289)	$ 87,000	$ 77,639	89.2%	$ 9,361
Education Opportunity Funding (05297)	$ 66,900	$ 66,900	100.0%	$ -
Other State Funds (Type 01)	$ 30,216	$ 28,607	94.7%	$ 1,609
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 3,820,116**	**$ 3,217,111**	**84.2%**	**$ 603,005**
Local Funds	**$ 2,324,000**	**$ -**	**0.0%**	**$ 2,324,000**
Federal Funds	**$ 725,844**	**$ 83,345**	**11.5%**	**$ 642,499**
Fundraising & Other Funds	**$ 200,000**	**$ 4,689**	**2.3%**	**$ 195,311**
Local & Other Carry Over Funds (excludes reserves)	**$ 122,882**	**$ 122,882**	**100.0%**	**$ -**
All Funds Total	**$ 7,192,842**	**$ 3,428,027**	**47.7%**	**$ 3,764,815**
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EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
Salaries and Benefits	$ 3,163,711	$ -	$ 603,670	$ 2,560,041	19.1%	
Utilities	$ 110,100	$ -	$ 13,986	$ 96,114	12.7%	
Facility - Lease	$ 817,477	$ 123,779	$ 112,444	$ 581,254	28.9%	**(a)**
Facility - Mortgage	$ 87,918	$ -	$ 14,653	$ 73,265	16.7%	
Transportation-Student	$ 422,500	$ 7,500	$ 37,036	$ 377,964	10.5%	
Contractor - Food Service	$ -	$ -	$ -	$ -	---	
Contractor - Instructional / Educational	$ 243,500	$ -	$ 2,090	$ 241,410	0.9%	
Contractor - Financial Services	$ 93,250	$ -	$ 17,600	$ 75,650	18.9%	
Charter Management Organization	$ 525,597	$ 62,250	$ 87,749	$ 375,598	28.5%	**(a)**
Other Instructional & Direct Student Costs	$ 291,966	$ -	$ 71,047	$ 220,919	24.3%	
Custodial, Repairs, Maintenance, and Other Facility Costs	$ 302,683	$ 23,919	$ 62,978	$ 215,786	28.7%	**(a)**
Capital Purchases	$ 50,000	$ -	$ 37,723	$ 12,277	75.4%	**(b)**
All Other Expenses	$ 225,110	$ -	$ 51,325	$ 173,785	22.8%	
Contingency	$ 122,882	$ -	$ -	$ 122,882	0.0%	
Total Operating Budget	**$ 6,456,694**	**$ 217,449**	**$ 1,112,300**	**$ 5,126,946**	**20.6%**	
Federal Expenses	$ 725,844	$ -	83,346	$ 642,498	11.5%	
Total Operating Budget - All Funds	**$ 7,182,538**	**$ 217,449**	**$ 1,195,645**	**$ 5,769,444**	**19.7%**	
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(a) - outstanding encumbrances represent PO's for anticipated September and October expenditures.
(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.