Cash Basis

Freire Charter School Wilmington
Total Budget vs Actual
September 30, 2018

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending September 30, 2018

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
	STATE FUNDS				
1	Operations (0213)	$ 3,642,000	$ 2,839,609	78.0%	$ 802,391
2	Minor Cap (0870/0871)	$ 47,000	$ 38,193	81.3%	$ 8,807
3	Other State Funds (Type 01)	$ 108,000	$ 87,563	81.1%	$ 20,437
4	Carry Over Funds	$ -	$ -	0.0%	$ -
	Total State Funds	**$ 3,797,000**	**$ 2,965,365**	78.1%	**$ 831,635**
	LOCAL FUNDS	**$ 2,375,000**	**$ 308,726**	**13.0%**	**$ 2,066,274**
	FOOD SERVICE	**$ 231,000**	**$ 28,590**	**12.4%**	**$ 202,411**
	FEDERAL FUNDS	**$ 749,177**	**$ 144,286**	**19.3%**	**$ 604,891**
	OTHER FUNDS (fundraising-Current FY Only)	**$ 275,000**	**$ 956**	**0.3%**	**$ 274,044**
	All Funds Total	**$ 7,427,177**	**$ 3,447,922**	**46.4%**	**$ 3,979,255**

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending September 30, 2018

	Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,113,355	$ -	$ 679,805	$ 2,433,550	21.8%	
2	Utilities	$ 115,775	$ -	$ 25,492	$ 90,283	22.0%	
3	Facility - Lease	$ 787,719	$ 254,815	$ 275,295	$ 257,609	67.3%	**A**
4	Facility - Mortgage	$ 146,418	$ -	$ 15,986	$ 130,432	10.9%	
5	Transportation-Student	$ 410,000	$ -	$ 77,589	$ 332,411	18.9%	
6	Contractor - Food Service	$ 318,750	$ -	$ 1,936	$ 316,814	0.6%	
7	Contractor - Instructional / Educational	$ 291,000	$ -	$ 22,497	$ 268,503	7.7%	
8	Contractor - Financial Services	$ 61,000	$ -	$ 17,500	$ 43,500	28.7%	
10	Charter Support Organization	$ 526,494	$ 48,473	$ 84,084	$ 393,937	25.2%	
11	Other Instructional & Direct Student Costs	$ 126,628	$ -	$ 14,476	$ 112,152	11.4%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 310,689	$ 24,771	$ 79,884	$ 206,033	33.7%	
13	Capital Purchases	$ 30,000	$ -	$ 50,704	$ (20,704)	169.0%	**B**
14	All Other Expenses	$ 298,580	$ -	$ 43,134	$ 255,446	14.4%	
15	Contingency	$ 125,200	$ -	$ -	$ 125,200	0.0%	
	Total Operating Budget	**$ 6,661,608**	**$ 328,060**	**$ 1,388,382**	**$ 4,945,166**	**25.8%**	
	Federal Expenses	**$ 749,177**	**$ -**	**$ 144,286**	**$ 604,891**	**19.3%**	
	All Funds Total	**$ 7,410,785**	**$ 328,060**	**$ 1,532,669**	**$ 5,550,057**	**25.1%**	
		$ -					

A - A PO exists for the School's rent through February 2018. Also, the School's annual real estate taxes were paid in full in September 2018.

B - The initial deposit for the School's HVAC system replacement was paid in August. This replacement was not initially budgeted but was board approved in July 2018. The replacement will be funded by using prior year carry over funds and will be reflected in the School's final budget.