Modified Cash Basis

Freire Charter School Wilmington
Total Budget vs Actual
January 31, 2019

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending January 31, 2019

		Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
	STATE FUNDS				
1	Operations (0213)	$ 3,482,707	$ 3,496,249	100.4%	$ (13,542)
2	Minor Cap (0870/0871)	$ 66,372	$ 66,372	100.0%	$ -
3	Other State Funds (Type 01)	$ 97,622	$ 84,080	86.1%	$ 13,542
4	Carry Over Funds	$ -	$ -	0.0%	$ -
	Total State Funds	**$ 3,646,701**	**$ 3,646,701**	100.0%	**$ -**
	LOCAL FUNDS	**$ 2,261,033**	**$ 2,225,078**	**98.4%**	**$ 35,955**
	FOOD SERVICE	**$ 230,000**	**$ 124,481**	**54.1%**	**$ 105,519**
	FEDERAL FUNDS	**$ 740,467**	**$ 417,130**	**56.3%**	**$ 323,337**
	OTHER FUNDS (Fundraising, Local Carry Over, & Other)	**$ 370,800**	**$ 121,698**	**32.8%**	**$ 249,102**
	All Funds Total	**$ 7,249,001**	**$ 6,535,088**	**90.2%**	**$ 713,913**

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending January 31, 2019

	Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 2,900,965	$ -	$ 1,494,030	$ 1,406,935	51.5%	
2	Utilities	$ 118,000	$ -	$ 59,545	$ 58,455	50.5%	
3	Facility - Lease	$ 787,500	$ 74,566	$ 568,159	$ 144,775	81.6%	**A**
4	Facility - Mortgage	$ 146,418	$ -	$ 51,622	$ 94,796	35.3%	
5	Transportation-Student	$ 418,000	$ 11,250	$ 249,032	$ 157,718	62.3%	
6	Contractor - Food Service	$ 290,000	$ -	$ 94,329	$ 195,671	32.5%	
7	Contractor - Instructional / Educational	$ 304,100	$ -	$ 125,906	$ 178,194	41.4%	
8	Contractor - Financial Services	$ 65,500	$ -	$ 48,750	$ 16,750	74.4%	
10	Charter Support Organization	$ 507,856	$ 89,200	$ 295,232	$ 123,424	75.7%	
11	Other Instructional & Direct Student Costs	$ 136,225	$ -	$ 90,328	$ 45,897	66.3%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 302,999	$ 49,023	$ 193,285	$ 60,691	80.0%	
13	Capital Purchases	$ 140,000	$ -	$ 136,934	$ 3,066	97.8%	**B**
14	All Other Expenses	$ 258,656	$ -	$ 144,011	$ 114,645	55.7%	
15	Contingency	$ 118,155	$ -	$ -	$ 118,155	0.0%	
	Total Operating Budget	**$ 6,494,374**	**$ 224,038**	**$ 3,551,164**	**$ 2,719,172**	**58.1%**	
	Federal Expenses	**$ 740,467**	**$ -**	**$ 417,130**	**$ 323,337**	**56.3%**	
	All Funds Total	**$ 7,234,841**	**$ 224,038**	**$ 3,968,294**	**$ 3,042,509**	**57.9%**	
		$ -					

A - A PO exists for the School's rent through March 2019. Also, the School's annual real estate taxes were paid in full in September 2018.

B - All expected capital purchases for FY 2019 are paid for or encumbered.