Cash Basis

Freire Charter School Wilmington
Total Budget vs Actual
August 31, 2018

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending August 31, 2018

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
	STATE FUNDS				
1	Operations (0213)	$ 3,642,000	$ 2,839,609	78.0%	$ 802,391
2	Minor Cap (0870/0871)	$ 47,000	$ 38,193	81.3%	$ 8,807
3	Other State Funds (Type 01)	$ 108,000	$ 87,563	81.1%	$ 20,437
4	Carry Over Funds	$ -	$ -	0.0%	$ -
	Total State Funds	**$ 3,797,000**	**$ 2,965,365**	78.1%	**$ 831,635**
	LOCAL FUNDS	**$ 2,375,000**	**$ -**	**0.0%**	**$ 2,375,000**
	FOOD SERVICE	**$ 231,000**	**$ 27,516**	**11.9%**	**$ 203,484**
	FEDERAL FUNDS	**$ 749,177**	**$ 88,547**	**11.8%**	**$ 660,630**
	OTHER FUNDS (fundraising-Current FY Only)	**$ 275,000**	**$ 493**	**0.2%**	**$ 274,507**
	All Funds Total	**$ 7,427,177**	**$ 3,081,921**	**41.5%**	**$ 4,345,256**

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending August 31, 2018

	Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,113,355	$ -	$ 478,051	$ 2,635,304	15.4%	
2	Utilities	$ 115,775	$ -	$ 24,783	$ 90,992	21.4%	
3	Facility - Lease	$ 787,719	$ 446,986	$ 139,309	$ 201,424	74.4%	**A**
4	Facility - Mortgage	$ 146,418	$ -	$ 7,993	$ 138,425	5.5%	
5	Transportation-Student	$ 410,000	$ 11,250	$ 38,603	$ 360,147	12.2%	
6	Contractor - Food Service	$ 318,750	$ -	$ 1,936	$ 316,814	0.6%	
7	Contractor - Instructional / Educational	$ 291,000	$ -	$ 10,497	$ 280,503	3.6%	
8	Contractor - Financial Services	$ 61,000	$ -	$ 5,750	$ 55,250	9.4%	
10	Charter Support Organization	$ 526,494	$ 89,274	$ 79,084	$ 358,136	32.0%	**B**
11	Other Instructional & Direct Student Costs	$ 126,628	$ -	$ 19,515	$ 107,113	15.4%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 310,689	$ 36,260	$ 67,478	$ 206,951	33.4%	**C**
13	Capital Purchases	$ 30,000	$ -	$ 45,904	$ (15,904)	153.0%	**D**
14	All Other Expenses	$ 298,580	$ -	$ 38,122	$ 260,458	12.8%	
15	Contingency	$ 125,200	$ -	$ -	$ 125,200	0.0%	
	Total Operating Budget	**$ 6,661,608**	**$ 583,770**	**$ 957,026**	**$ 5,120,812**	**23.1%**	
	Federal Expenses	**$ 749,177**	**$ -**	**$ 88,547**	**$ 660,630**	**11.8%**	
	All Funds Total	**$ 7,410,785**	**$ 583,770**	**$ 1,045,573**	**$ 5,781,442**	**22.0%**	
		$ -					

A - A PO was created for the School's 2018-19 real estate taxes to be fully paid in September 2018. Also, a PO for 5 months of rent is outstanding. No adjustments to the budget are needed.

B - A PO for 2 additional months of services is outstanding. No adjustments to the budget are needed.

C - A PO for 3 additional months of services is outstanding. No adjustments to the budget are needed.

D - The initial deposit for the School's HVAC system replacement was paid in August. This replacement was not initially budgeted but was board approved in July 2018. The replacement will be funded by using prior year carry over funds and will be reflected in the School's final budget.