FREIRE CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

October 29, 2025 – Zoom

Minutes

Members Present: *Florene Harding, Marley Luke, Nathan Yufer, Olivia Burgess*
Members Absent: *Fahad Ali, Richard Riggs*
Others Present*:*

I. A quorum was present, and the meeting was called to order at 4:00pm.

II. Review of minutes from previous meeting

- The October 1, 2025, minutes were presented, reviewed, and approved.

III. Review of September 2025 Financial Report.

- Nathan Yufer presented the September 2025 Financial Report.
    - Projected budget variances over $20k were reviewed in detail. No concerns were identified.

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- The cash disbursements from September 1, 2025, through September 30, 2025, were reviewed in detail.
    - Large expenses over $5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.

IV. Other Matters

- All meetings will be hybrid and will be posted on the School's website.

V. Next Meeting

- The next CBOC meeting is scheduled for December 3, 2025, at 4:00 PM.

VI. The meeting was adjourned at 4:30pm.